



November 7, 2007

Dear Carnival Guest:

We wanted you to be aware that because of rapidly escalating fuel prices, Carnival Corporation & plc's six North American brands, including Carnival Cruise Lines, have implemented a fuel supplement of \$5 per person per day.

The fuel supplement, which applies to the first and second guests in a stateroom (not to exceed \$70 per person, per voyage) is effective on all bookings for cruises departing on, or after February 1, 2008.

The fuel supplement is necessitated by significant rises in fuel prices which have dramatically increased Carnival Corporation & plc's operating costs. In fact, over the past three years, the price the company pays for fuel has increased by 140 percent, with a 50 percent increase occurring in just the last seven months.

Until now, the company has been absorbing this significant increase in fuel costs. Unfortunately, we cannot continue to shoulder this huge cost burden and now find it necessary to implement a supplement to partially offset a portion of soaring fuel costs. The implementation of the fuel supplement beginning February 1, 2008 for our North American brands will result in consumers paying approximately one-third of our year-over-year fuel cost increases over the first sixth months of the fiscal year.

This fuel supplement amount will be required to be paid as part of the final payment for your cruise. If you have already paid in full, we will require that an additional payment is made to cover the fuel supplement amount.

Implementing this fuel supplement was a difficult decision but one that we feel was necessary in today's challenging economic environment. We thank you for your understanding.

Most importantly, we want to thank you for choosing Carnival for your vacation. We will do everything possible to provide you with a great cruise experience.

Sincerely,

A handwritten signature in black ink that reads "Vicki L. Freed". The signature is written in a cursive, flowing style.

Vicki L. Freed, CTC
Senior Vice President – Sales and Guest Services